



SECURITIES AND EXCHANGE COMMISSION

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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

REVISED	H	R	E	VI	S	E	D	
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Check box if no larger subject to fling requirement.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1 Name and Addre	ss of Reporting Person	2 Issuer Name and T	rading Symbol			17 Relation	ship of Reporting Person to is:	a the		
Paterno	Vicente T.	PHILIPPINE		RPORATION	(SEVN)	01985000	or up an industrially in part to the	(Check all applicable)		
(Last)	(First) (Middle)	Tax identification Number 100-133-865		5 Statement for Month/Year	Sep-14	1000	X Director X Officer (give title below		10% Owner Other (specify below)	
Makati City	(Sireel)	4 Citzership Filipino	6 If Amendment, Date of					Chairman of th	e Board	
(City)	(Province) (Postal Code)			X	Table 1 - Eq	ulty Securit	es Beneficially Owned			
5 Class of Equity Security		Transaction Date (Month/Day/Year)	4 Securities Acqu	ired (A) or Disposed o	af (D)	Month	of Securities Owned at End of	4 Ownership Form Direct (D) or Indirect (f) *	Nature of Indirect Beneficial Ownership	
		(munum_ayrrear)	Amount	(A) or (D)	Price	*	Number of Shares			
Common Shares						0.31%	1,399,822	D		
				 	ļ	-	as of 30 Sept 2013			
Disposal of Sh	ares	9/3/2014	300,000	D	90.00	0.00%	1,237	D		
		9/4/2014	1,098,585	D	90.00	0.0078	as of 30 Sept 2014		We minim	
			5 10014 2014 2010							
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is
 - (A) held by members of a person's immediate family sharing the same household; (3) held by a partnership in which such person is a general partner.
 - (C) field by a corporation of which such person is a controlling shareholder, or

 - (D) subject to any contract, arrangement or understanding which gives such persons voting power or investment power with respect to such security

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derwative Security	Conversion or Exercise Price of Derivative Security	3 Transaction Date (Month/Day'Y:)	4 Number of Deriv Acquired (4) or [5 Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying		7 Price of Derivative Security	8 No of Derivative Securities Beneficially Owned at	9 Owner- ship Form of Derivative Security, Direct (0)	10 Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Dale Exercisable	Expiration Date	Tritie	Amount or Number of Shares		End of Month	or indirect (r) *	
				*****NO E	NTRIES*****							
							2					

Explanation of	Responses
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By Waterna

Signature of reporting person

0<u>9-23-1</u>4

Note: Fire three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

Common Shares of Philippine Seven Corporation

Item 2. Identity and Background

- a. Name: Vicente T. Paterno
- Residence or business address 16 A Hidalgo Place, Rockwell Center, Makati City
- c. Present principal occupation or employment. Chairman Philippine Seven Corporation, Store Sites Holding, Inc. & PhilSeven Foundation, Inc.
- d. Not convicted in a criminal proceeding for the last five (5) years.
- e. Not a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, for the last five (5) years
- f Citizenship: Filipino

Item 3. Purpose of the Transaction

Disposal of Shares

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. -N/A
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sale power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. -N/A
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. -N/A
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. -N/A
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. -N/A

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer None

Item 6. Material to be Filed as Exhibits

N/A

Bv

VICENTE T. PATERNO Chairman of the Board