



## PHILIPPINE SEVEN CORPORATION

7th Floor, The Columbia Tower, Ortigas Avenue, Mandaluyong City 1550 Philippines  
Telephone Nos. (632) 724-44-41 to 53 / 705-52-00  
www.7-eleven.com.ph

October 07, 2013

**PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, PSE PLAZA, Ayala Triangle  
Ayala Avenue, Makati City

**Attention : JANET A. ENCARNACION**  
Head, Disclosure Department

Dear Ms. Encarnacion:

We are forwarding herewith the notarized/consularized copy of SEC Form 23-B of Arisaig Asia Consumer Fund Limited.

Thank you.

Very truly yours,

  
**ATTY. EVELYN S. ENRIQUEZ**  
Corporate Secretary

To : Atty. Justina F. Callangan  
Company : Securities & Exchange Commission  
Fax No : (632) 584 5990 / (632) 725 5293  
Email : [mis@sec.gov.ph](mailto:mis@sec.gov.ph)

Cc : Ms. Janet A. Encarnacion  
Head of Disclosure Department  
Company : Philippine Stock Exchange  
Fax No : 632 636 0809 /  
(632) 891 9004 (General line)  
Email : [disclosure@pse.com.ph](mailto:disclosure@pse.com.ph)

Cc : Atty. Evelyn S. Enriquez  
Company : **Philippine Seven Corporation**  
Fax No : 632 705 5209 / 632 705 5229  
Email add : [psc-corp@7-eleven.com.ph](mailto:psc-corp@7-eleven.com.ph)

Cc : Judith Seow  
Company : HSBC Institutional Trust  
Fax No : 6424 8591

From : Chua Chee Seng

Date : 4 October 2013

No of pages : 11 (including cover sheet)

ARISAIG PARTNERS (ASIA) PTE LTD  
7A LORONG TELOK  
SINGAPORE 049019

TEL: (65) 6532 3378  
FAX: (65) 6532 6618

Dear Sirs

**DISCLOSURE FOR PHILIPPINE SEVEN CORPORATION – SEC FORM 23-B  
ARISAIG ASIA CONSUMER FUND LIMITED (“AACF”)**

We refer to the recent 15% stock dividend declared by Philippine Seven Corporation with payment date of the said dividend being 9 September 2013.

Please find the duly-completed SEC Form 23-B attached to reflect the increase in the number of shares held by AACF post payment date. However, the percentage of ownership remains unchanged at 10.47%.

Should you require any clarification, please contact Ms Claris Koh at +(65) 6412 0627 (email: [claris@arisaig.com.sg](mailto:claris@arisaig.com.sg)).

Yours sincerely,



Chua Chee Seng  
Director





**FOREIGN SERVICE OF THE  
REPUBLIC OF THE PHILIPPINES**

EMBASSY OF THE PHILIPPINES )  
Consular Section ) S.S.  
Singapore )

**CERTIFICATE OF AUTHENTICATION**

*OLIVER C. DELFIN, Vice Consul*

of the Republic of

Philippines, Singapore, duly commissioned and qualified, do hereby certify that  
**WILSON YIP**

in whose name the annexed instrument has been executed to wit:  
**FORM 23-B STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

at the time he/she signed the same Notary Public in Singapore and that  
his signature affixed thereto is genuine.

The Embassy assumes no responsibility for the contents of the annexed document.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Embassy of  
the Philippines at Singapore, this 2nd day of October 2013

Service : 016089  
Paid : \$42.50  
NO : 45093

  
**OLIVER C. DELFIN**  
Vice Consul



**FORM 23-B**

Check box if no longer subject to filing requirement.

SECURITIES AND EXCHANGE COMMISSION  
Manila, Philippines

REVISED

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person ARISAIG ASIA CONSUMER FUND LIMITED (Last) (First) (Middle)		2. Issuer Name and Trading Symbol Philippine Seven Corporation SEVN		3. Relationship of Reporting Person to Issuer (Check all applicable)  Director _____ Officer _____ 10% Owner _____ Owner _____ (Specify below)		
3. Tax Identification Number 404-225-455-000		5. Statement for Month/Year Sep-13				
4. Coterminous BVI		6. If Amendment, Date of Original (Month/Year)				
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned				
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month		5. Name of indirect Beneficial Ownership
		Amount	(A) or (D)	%	Number of Shares	
Common Shares	09/09/13	6,263,525	A	10.47%	48,020,358	Portfolio Management

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.  
(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:  
(A) voting power which includes the power to vote, or to direct the voting of, such security; and/or  
(B) investment power which includes the power to dispose of, or to direct the disposition of, such security.  
(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:  
(A) held by members of a person's immediate family sharing the same household;  
(B) held by a partnership in which such person is a general partner;  
(C) held by a corporation of which such person is a controlling shareholder; or  
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security (Direct (D), Indirect (I), or Beneficial (B))	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)						
N.A.										

Explanation of Responses:

\_\_\_\_\_ Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.



**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

\* Not applicable. Change in beneficial ownership is less than 50% of the previous shareholdings and less than 5% of the outstanding capital stock of the issuer.

**Item 1.**

**Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2.**

**Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3.**

**Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4.**

**Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.



- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5.**

**Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6.**

**Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:


- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Singapore on 1st October, 2013.

notary attestation

*Wilson Yip*



By:   
 For and on behalf of Arisaig Asia Consumer Fund Limited,  
 Arisaig Partners (Asia) Pte Ltd  
 CHUA CHEE SENG, DIRECTOR



**ARISAIG PARTNERS (ASIA) PTE LTD**  
(Company Registration No. 199607401H)  
(Incorporated in the Republic of Singapore)


**CERTIFIED EXTRACT OF DIRECTORS' RESOLUTIONS PASSED PURSUANT TO  
ARTICLE 100 OF THE COMPANY'S ARTICLES OF ASSOCIATION**

**AUTHORISED SIGNATORIES FOR THE ENTITIES LISTED IN ANNEX A  
(COLLECTIVELY THE 'ARISAIG FUNDS') - INSTRUCTION TO BROKERS AND  
EXTERNAL CORRESPONDENCES**

It is hereby **RESOLVED**:

1. That the Company hereby approves and adopts the scope of authorities and list of authorised signatories with their respective specimen signatures as set out in Annex B which forms an integral part of this resolution with immediate effect.
2. That henceforth, all resolutions passed relating to the authorised signatories of the Company for Arisaig Funds relating to Instruction to Brokers and External Correspondence, and the signatory requirements be and are hereby superseded.
3. That a certified extract of any of the above resolutions by any Director be furnished to any third party(ies) or to the Fund Administrator or Administrator's Agent and/or the securities company(ies), as and when necessary and that it shall remain in force until an amending resolution be passed by the Board of Directors and a certified copy thereof communicated to and received by each of them.

Dated this 27 of March 2013



Chua Chee Seng



**Annex A**

This is the annexure referred to the Directors' Written Resolutions dated 27 March 2013

**Entities:**

1. Arisaig Asia Consumer Fund Limited;
2. Arisaig India Fund Limited;
3. Arisaig Africa Consumer Fund Limited;
4. Arisaig Latin America Consumer Fund Limited;
5. Arisaig Latin America Consumer Fund LLC;
6. Arisaig Global Emerging Markets Consumer Fund Limited;
7. Arisaig Global Emerging Markets Consumer Fund LLC; and
8. Arisaig Global Emerging Markets Consumer Fund (Singapore) Pte. Ltd.

(Collectively the 'Arisaig Funds')

**Annex B**

This is the annexure referred to the Directors' Written Resolutions dated 7 March 2013


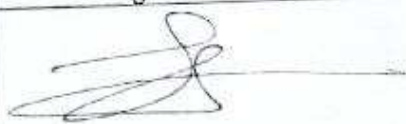



**AUTHORISED SIGNATORIES FOR ARISAIG FUNDS**

**General Mandate**

	LC	SS	CS	SK	ST	CM
<b>(i) Instruction to Brokers</b>						
<b>Any One Authorised Signatory to sign SINGLY</b>						
Dealing Instructions to Brokers	✓	✓		✓	✓	✓
<b>Any Two Authorised Signatory to sign JOINTLY</b>						
Account Opening	✓	✓	✓	✓		
Payment Instructions to Brokers	✓	✓	✓	✓		
<b>(ii) External Correspondences</b>						
<b>Any One Authorised Signatory to sign SINGLY</b>						
Disclosures	✓	✓	✓	✓		



**AUTHORISED SIGNATORIES LIST FOR ARISAIG FUNDS**

<b>Name</b>	<b>Designation</b>	<b>Specimen Signature</b>
Lindsay Cooper (LC)	Director	
Chua Chee Seng (CS)	Director	
Chang Soek Khim (SK)	Head of Dealing	
Suren Senanayake (SS)	Director	
Stephanie Ter (ST)	Dealer	
Goh Chai Mei (CM)	Assistant Dealer	