



# PHILIPPINE SEVEN CORPORATION

7th Floor, The Columbia Tower, Ortigas Avenue, Mandaluyong City 1550 Philippines  
Telephone Nos. (632) 724-44-41 to 53 / 705-52-00  
www.7-eleven.com.ph

September 17, 2010

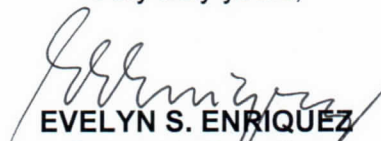
**PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City.

Attention: **JANET A. ENCARNACION**  
Head, Disclosures Department

Gentlemen:

Pursuant to the disclosure requirements of PSE, we hereby advise that the Chairman of Philippine Seven Corporation (PSC) acted on the resignation of Mr. Ping-Yun Wang as Vice President for Operations, Marketing & Business Development, Member of the Executive Committee and Non-Voting Member of the Board Compensation Committee, effective September 17, 2010. The resignation is due to the directive of the parent company, President Chain Store Corporation to assign Mr. Wang in another subsidiary. Attached are the copies of the resignation letter and the acceptance thereof by PSC's Chairman of the Board.

Very truly yours,

  
**EVELYN S. ENRIQUEZ**  
Corporate Secretary

**COVER SHEET**

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S.E.C Registration Number

P H I L I P P I N E

S E V E N

C O R P O R A T I O N

(Company's full Name)

7 T h F l r . T h e C o l u m b i a T o w e r

O r t i g a s A v e . M a n d a l u y o n g C i t y

(Business Address: No. Street City / Town / Province)

**Atty. Evelyn S. Enriquez**  
Corporate Secretary

Contact Person

**724-44-41 to 51**

Company Telephone Number

1 2 3 1

Month Day  
Fiscal Year

1 7 . C

FORM TYPE

0 7

Month Day  
Annual Meeting

**3rd Thursday**

**RESIGNATION OF EXECUTIVE OFFICER**

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purpose

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. Date of Report : September 17, 2010
2. SEC Identification Number : 108476
3. BIR Tax Identification No. : 000-390-189-000
4. Exact Name of Issuer as specified in its charter : Philippine Seven Corporation
5. Province, Country or other jurisdiction : PHILIPPINES
6. Industry Classification Code:  (SEC Use only)
7. Address of principal office : 7<sup>th</sup> Floor, The Columbia Tower  
Ortigas Avenue, Mandaluyong City 1501
8. Issuer's Telephone number, including area code : (632) 724-4441 to 51
9. Former name of former address, if changed since last report : n / a
10. Securities Registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8

#### Number of Shares of Common Stock

Shares Outstanding – Common	287,074,920
Units – Warrants	0

11. Indicate the item number reported herein :

#### **Item 4. Resignation of Director and Corporate Officer**

#### Item 4. Resignation of Registrant's Directors or Officers

The Chairman of the Board, acted on the resignation of Mr. Ping-Yun Wang as Vice President for Operations, Marketing and Business Development, Member of the Executive Committee, and Non-voting member of the Board Compensation Committee of the Corporation, effective September 17, 2010.

The resignation letter was submitted by Mr. Ping-Yun Wang on September 17, 2010 and the same was accepted by the Chairman of the Board on the same day.


The resignation is due to the directive of the parent company to assign Mr. Ping-Yun Wang to another subsidiary. Attached is the copy of the resignation letter.

#### SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned duly authorized for the purpose.

**PHILIPPINE SEVEN CORPORATION**

By:

  
**ATTY. EVELYN S. ENRIQUEZ**  
*Corporate Secretary*