

FINANCIAL HIGHLIGHTS

	2004	2003	2002
Stores in Operation at Year End	257	195	168
Average Sales Per Store-Month	1,477,697	1,535,453	1,602,282

(In Million Pesos)

Sales	3,941.92	3,240.01	3,013.66
Gross Profit	1,233.59	990.00	856.66
Operating Income (Loss)	52.63	22.86	(53.82)
Net Income (Loss)	(2.46)	9.27	(56.65)
Current Assets	708.27	583.70	549.71
Property and Equipment			
Cost	1,087.82	905.18	786.97
Less Accumulated Depreciation	450.44	343.68	251.88
Net Book Value	637.38	561.50	535.09
Total Assets	1,634.13	1,336.52	1,198.66
Current Liabilities	883.06	638.49	579.90
Stockholders' Equity	619.57	622.03	612.76

Weighted Average No. of Shares

Basic	237,252,000	237,252,000	237,252,000
Diluted	-	-	-
Earnings (Loss) Per Share—Basic and Diluted	(P 0.01)	P 0.04	(P 0.24)
Return on Equity	(0.40%)	1.49%	(9.25%)